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The Chairman
Annual General Meeting of Altern Energy Limited
Held on October 26, 2026
at Descon Headquarters,
18-Km Ferozepur Road, Lahore.

Dear Sir,

ALTERN ENERGY LIMITED: REPORT OF SCRUTINIZER UNDER REGULATION 11(A) OF THE COMPANIES (POSTAL BALLOT) REGULATIONS, 2018

We, Crowe Hussain Chaudhury & Co., Chartered Accountants, appointed as Scrutinizer by the Board of Directors of Altern Energy Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the Annual General Meeting of the Company, held on October 26, 2026 at the registered office situated at Descon Headquarters, 18-KM Ferozepur Road, Lahore, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

(i) Vote casted in person or through proxy:

Particulars					Result of resolution	
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or No. of votes	Total No. of Votes casted	Total No. of Invalid votes	Resolution No. 1	
					Favor	Against
10	-	215,965,093	215,965,093	263,000	215,702,093	-

(ii) Vote casted through e-voting:

Particulars				Result of resolution	
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes casted	Total No. of Invalid votes	Resolution No. 1	
				Favor	Against
32	2,575,289	2,575,289	-	2,537,626	37,663

(iii) Vote casted through post:

Particulars			Result of resolution		
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes casted	Total No. of Invalid votes	Resolution No. 1	
				Favor	Against
-	-	-	-	-	-

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(iv) Consolidated Report of Voting:

Resolutions	Total No. of shares/ votes held	Total Number of Votes casted	Total Number of Invalid Votes	Number of Votes casted in favour	Number of Votes casted Against	Percentage of Votes casted in favour	Resolution Passed/ Not Passed	Remarks
Resolution 1	218,540,382	218,540,382	263,000	218,239,719	37,663	99.98%	Passed	Votes in favour are calculated as "Number of Votes Casted in Favour" as a percentage of "Total Number of Valid Votes".

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018.

Other Details:

• Date and Time of un-blocking of e-voting results by the Chairman.	System generated report generated on October 26, 2026 at 10:50 AM.
• Last date and time of receiving postal ballot by the Company.	Within business hours on or before October 25, 2025.

Resolutions:

Resolution 1:

To consider, and if deemed fit to pass the following resolution as special resolution, as recommended by the Board of Directors, in terms of Section 183(3)(a) of the Companies Act, 2017, and the consent of the members of the Company be and is hereby accorded for the disposal and sale, in part and/ or as a whole, of the plant and machinery, stores, spare parts and other consumables (the "Assets") of the Company, located at its plant site situated at 5 Kilometers, Kohat Road, Fateh Jang, District Attock, Punjab, with the Board of Directors authorized to undertake, finalize and complete the sale of the Assets on such terms and conditions as it may deem fit and in the best interests of the Company and its shareholders, including securing the best available market price, and the Chief Executive Officer and / or the Company Secretary severally / jointly authorized to conduct negotiations, obtain offers, enter into agreements, execute documents and take all necessary steps, actions and filings to implement the sale and give effect to the resolution.

Crowe Hussain Chaudhury & Co.,
Chartered Accountants

Place: Lahore
Date: October 26, 2026